



Customs Consultants & Humanitarian Services



Specialized for Iron and Steel Products

+92 345 2207875 | thehelpers2737@gmail.com | https://thehelpers.pk

LMB DATE	24-Dec-2025
Exchange Rate	24-Dec-2025
USD 280.60	EUR 330.86
Average	0.848

## HOT ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty
CHINA	Hot Rolled Coil	PRIME ALLOY			0%	0%	2.5%	18%	0%	2%	0%	
		7225.3000	Industrial	\$ 475.47	136,106	-	-	3,403	25,112	-	3,292	- 31,807
			Commercial	\$ 475.47	136,106	-	-	3,403	25,112	4,185	5,908	- 38,608
		PRIME NON-ALLOY			0%	0%	2.5%	18%	0%	2%	0%	
		7208.9090	Industrial	\$ 475.47	136,106	-	-	3,403	25,112	-	3,292	- 31,807
		& OTHER	Commercial	\$ 475.47	136,106	-	-	3,403	25,112	4,185	5,908	- 38,608
	As per Valuation Ruling No.1718-2022					0%	0%	2.5%	18%	0%	2%	0%
	SECONDARY 7208.9010	Industrial	\$ 494.10	141,440	-	-	3,536	26,096	-	3,421	- 33,053	
	& OTHER	Commercial	\$ 494.10	141,440	-	-	3,536	26,096	4,349	6,140	- 40,121	
	HR STRIPS	ALLOY			0%	0%	2.5%	18%	0%	2%	0%	
		7226.9100	Industrial	\$ 497.49	142,410	-	-	3,560	26,275	-	3,445	- 33,280
			Commercial	\$ 497.49	142,410	-	-	3,560	26,275	4,379	6,182	- 40,396
		NON-ALLOY			5%	0%	5%	18%	0%	2%	0%	
	7211.1990	Industrial	\$ 497.49	142,410	7,120	-	7,120	28,197	-	3,697	-	46,135
			Commercial	\$ 497.49	142,410	7,120	-	7,120	28,197	4,700	6,634	- 53,772
	HR Heavy Plate-Bundle	PRIME			0%	0%	2.5%	18%	0%	2%	0%	
		7225.4000	Industrial	\$ 502.88	143,951	-	-	3,599	26,559	-	3,482	- 33,640
			Commercial	\$ 502.88	143,951	-	-	3,599	26,559	4,426	6,249	- 40,833
RUSSIA & UKRAINE	HRC	PRIME			0%	0%	2.5%	18%	0%	2%	0%	
		7208.9090	Industrial	\$ 472.00	135,113	-	-	3,378	24,928	-	3,268	- 31,575
		& OTHER	Commercial	\$ 472.00	135,113	-	-	3,378	24,928	4,155	5,865	- 38,326
		As per Valuation Ruling No.1718-2022										
		SECONDARY 7208.9010	Industrial	\$ 491.00	140,552	-	-	3,514	25,932	-	3,400	- 32,846
		& OTHER	Commercial	\$ 491.00	140,552	-	-	3,514	25,932	4,322	6,101	- 39,869
	HR STRIPS	ALLOY			0%	0%	2.5%	18%	0%	2%	0%	
		7226.9100	Industrial	\$ 493.85	141,368	-	-	3,534	26,082	-	3,420	- 33,036
			Commercial	\$ 493.85	141,368	-	-	3,534	26,082	4,347	6,137	- 40,100
		NON-ALLOY			10%	0%	5%	18%	0%	2%	0%	
	7211.1990	Industrial	\$ 493.85	141,368	14,137	-	7,068	29,263	-	3,837	-	54,305
			Commercial	\$ 493.85	141,368	14,137	-	7,068	29,263	4,877	6,885	- 62,230
EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND	HRC	PRIME			0%	0%	2.5%	18%	0%	2%	0%	
		7208.9090	Industrial	\$ 735.34	210,490	-	-	5,262	38,835	-	5,092	- 49,190
		& OTHER	Commercial	\$ 735.34	210,490	-	-	5,262	38,835	6,473	9,137	- 59,707
		As per Valuation Ruling No.1718-2022										
		SECONDARY 7208.9010	Industrial	\$ 726.62	207,995	-	-	5,200	38,375	-	5,031	- 48,606
		& OTHER	Commercial	\$ 726.62	207,995	-	-	5,200	38,375	6,396	9,029	- 58,999
	HR STRIPS	ALLOY			0%	0%	2.5%	18%	0%	2%	0%	
		7226.9100	Industrial	\$ 770.35	220,514	-	-	5,513	40,685	-	5,334	- 51,532
			Commercial	\$ 770.35	220,514	-	-	5,513	40,685	6,781	9,572	- 62,551
		NON-ALLOY			10%	0%	5%	18%	0%	2%	0%	
		7211.1990	Industrial	\$ 770.35	220,514	22,051	-	11,026	45,646	-	5,985	- 84,708
			Commercial	\$ 770.35	220,514	22,051	-	11,026	45,646	7,608	10,740	- 97,071

## HOT ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
4 ORIGINS	HRC	PRIME 7208.9090 & OTHER	Industrial	\$ 543.57	155,599	-	-	3,890	28,708	-	3,764	-	36,362
			Commercial	\$ 543.57	155,599	-	-	3,890	28,708	4,785	6,754	-	44,137
		As per Valuation Ruling No.1718-2022				0%	0%	2.5%	18%	0%	2%	0%	
		SECONDARY 7208.9010 & OTHER	Industrial	\$ 555.04	158,881	-	-	3,972	29,314	-	3,843	-	37,129
			Commercial	\$ 555.04	158,881	-	-	3,972	29,314	4,886	6,897	-	45,068
	HR STRIPS	ALLOY 7226.9100	Industrial	\$ 569.00	162,878	-	-	4,072	30,051	-	3,940	-	38,063
			Commercial	\$ 569.00	162,878	-	-	4,072	30,051	5,008	7,070	-	46,202
		NON-ALLOY 7211.1990	Industrial	\$ 569.00	162,878	16,288	-	8,144	33,716	-	4,421	-	62,568
			Commercial	\$ 569.00	162,878	16,288	-	8,144	33,716	5,619	7,933	-	71,699
			10%	0%	5%	18%	0%	2%	0%	2%	0%		
UNITED STATES	HRC	PRIME 7208.9090 & OTHER	Industrial	\$ 847.25	242,525	-	-	6,063	44,746	-	5,867	-	56,676
			Commercial	\$ 847.25	242,525	-	-	6,063	44,746	7,458	10,528	-	68,794
		As per Valuation Ruling No.1718-2022				0%	0%	2.5%	18%	0%	2%	0%	
	SECONDARY 7208.9010 & OTHER	Industrial	\$ 826.75	236,657	-	-	5,916	43,663	-	5,725	-	55,304	
		Commercial	\$ 826.75	236,657	-	-	5,916	43,663	7,277	10,273	-	67,130	
		10%	0%	5%	18%	0%	2%	0%	2%	0%			
LATIN AMERICA	HRC	PRIME 7208.9090 & OTHER	Industrial	\$ 505.25	144,631	-	-	3,616	26,684	-	3,499	-	33,799
			Commercial	\$ 505.25	144,631	-	-	3,616	26,684	4,447	6,278	-	41,026
		As per Valuation Ruling No.1718-2022				0%	0%	2.5%	18%	0%	2%	0%	
	SECONDARY 7208.9010 & OTHER	Industrial	\$ 520.75	149,067	-	-	3,727	27,503	-	3,606	-	34,836	
		Commercial	\$ 520.75	149,067	-	-	3,727	27,503	4,584	6,471	-	42,284	
		10%	0%	5%	18%	0%	2%	0%	2%	0%			
Japan, Korea, Taiwan	HRC	PRIME 7208.9090 & OTHER	Industrial	\$ 477.38	137,545	-	-	3,439	25,377	-	3,327	-	32,143
			Commercial	\$ 477.38	137,545	-	-	3,439	25,377	4,230	5,971	-	39,016
		As per Valuation Ruling No.1718-2022				0%	0%	2.5%	18%	0%	2%	0%	
	SECONDARY 7208.9010 & OTHER	Industrial	\$ 427.13	123,162	-	-	3,079	22,723	-	2,979	-	28,782	
		Commercial	\$ 427.13	123,162	-	-	3,079	22,723	3,787	5,346	-	34,936	
		10%	0%	5%	18%	0%	3%	3.5%	3%	3.5%	0%		

## COLD ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
CHINA	Cold Rolled Coil	PRIME 7209.1790 & OTHER	Industrial	\$ 529.00	151,429	7,571	-	7,571	29,983	-	3,931	28,832	77,889
			Commercial	\$ 529.00	151,429	7,571	-	7,571	29,983	4,997	7,054	28,832	86,009
		As per Valuation Ruling No.1719-2022				12%	4%	5%	18%	0%	2%	19.04%	
		SECONDARY 7209.9010 & OTHER	Industrial	\$ 542.00	155,150	18,618	6,206	7,758	33,792	-	4,430	29,541	100,344
			Commercial	\$ 542.00	155,150	18,618	6,206	7,758	33,792	5,632	7,950	29,541	109,496
	CR STRIPS	As per Valuation Ruling No.1526-2021				3.75%	0%	0%	18%	0%	2%	0%	
		NON-ALLOY 7211.2990	Industrial	\$ 1,125.00	322,028	12,076	-	-	60,139	-	7,885	-	80,100
		7211.9090	Commercial	\$ 1,125.00	322,028	12,076	-	-	60,139	10,023	14,149	-	96,387
		12.75%	0%	0%	18%	0%	3%	3.5%	3%	3.5%	0%		
		10%	0%	5%	18%	0%	3%	3.5%	3%	3.5%	0%		
UKRAINE	CRC	PRIME 7209.9090 & OTHER	Industrial	\$ 583.63	167,065	16,706	-	8,353	34,582	-	4,534	31,609	95,785
			Commercial	\$ 583.63	167,065	16,706	-	8,353	34,582	5,764	8,136	-	73,542
		As per Valuation Ruling No.1719-2022				20%	4%	5%	18%	0%	2%	18.92%	
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 590.88	169,140	33,828	6,766	8,457	39,274	-	5,149	32,001	125,476	
		Commercial	\$ 590.88	169,140	33,828	6,766	8,457	39,274	6,546	9,240	32,001	136,112	
		20%	4%	5%	18%	0%	3%	3.5%	3%	3.5%	18.92%		
RUSSIA	CRC	PRIME 7209.9090 & OTHER	Industrial	\$ 583.63	167,065	16,706	-	8,353	34,582	-	4,534	23,289	87,465
			Commercial	\$ 583.63	167,065	16,706	-	8,353	34,582	5,764	8,136	23,289	96,831
		As per Valuation Ruling No.1719-2022				20%	4%	5%	18%	0%	2%	13.94%	
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 590.88	169,140	33,828	6,766	8,457	39,274	-	5,149	23,578	117,052	
		Commercial	\$ 590.88	169,140	33,828	6,766	8,457	39,274	6,546	9,240	23,578	127,689	
	20%	4%	5%	18%	0%	3%	3.5%	3%	3.5%	13.94%			

## COLD ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty			
EUROPE , FRANCE , UK , BELGIUM, GERMANY , NETHERLAND	CRC				10%	0%	5%	18%	0%	2%	6.50%				
		PRIME 7209.9090	Industrial	\$ 858.32	245,693	24,569	-	12,285	50,858	-	6,668	15,970	110,351		
		& OTHER	Commercial	\$ 858.32	245,693	24,569	-	12,285	50,858	8,476	11,966	15,970	124,125		
					As per Valuation Ruling No.1719-2022										
		SECONDARY 7209.9010	Industrial	\$ 836.65	239,492	47,898	9,580	11,975	55,610	-	7,291	15,567	147,920		
		& OTHER	Commercial	\$ 836.65	239,492	47,898	9,580	11,975	55,610	9,268	13,084	15,567	162,982		
	4 ORIGINS				10%	0%	5%	18%	0%	2%	0%				
		PRIME 7209.9090	Industrial	\$ 630.92	180,603	18,060	-	9,030	37,385	-	4,902	-	69,377		
		& OTHER	Commercial	\$ 630.92	180,603	18,060	-	9,030	37,385	6,231	8,796	-	79,502		
					As per Valuation Ruling No.1719-2022										
		SECONDARY 7209.9010	Industrial	\$ 633.19	181,254	36,251	7,250	9,063	42,087	-	5,518	-	100,169		
		& OTHER	Commercial	\$ 633.19	181,254	36,251	7,250	9,063	42,087	7,015	9,902	-	111,567		
CANADA	CRC				10%	0%	5%	18%	0%	2%	13.94%				
		PRIME 7209.9090	Industrial	\$ 630.92	180,603	18,060	-	9,030	37,385	-	4,902	25,176	94,553		
		& OTHER	Commercial	\$ 630.92	180,603	18,060	-	9,030	37,385	6,231	8,796	25,176	104,678		
					As per Valuation Ruling No.1719-2022										
		SECONDARY 7209.9010	Industrial	\$ 633.19	181,254	36,251	7,250	9,063	42,087	-	5,518	25,267	125,435		
		& OTHER	Commercial	\$ 633.19	181,254	36,251	7,250	9,063	42,087	7,015	9,902	25,267	136,834		
	SOUTH KOREA				10%	0%	5%	18%	0%	2%	13.24%				
		PRIME 7209.9090	Industrial	\$ 630.92	180,603	18,060	-	9,030	37,385	-	4,902	23,912	93,289		
		& OTHER	Commercial	\$ 630.92	180,603	18,060	-	9,030	37,385	6,231	8,796	23,912	103,414		
					As per Valuation Ruling No.1719-2022										
		SECONDARY 7209.9010	Industrial	\$ 633.19	181,254	36,251	7,250	9,063	42,087	-	5,518	23,998	124,167		
		& OTHER	Commercial	\$ 633.19	181,254	36,251	7,250	9,063	42,087	7,015	9,902	23,998	135,565		
TAIWAN	CRC				10%	0%	5%	18%	0%	2%	6.18%				
		PRIME 7209.9090	Industrial	\$ 630.92	180,603	18,060	-	9,030	37,385	-	4,902	11,161	80,538		
		& OTHER	Commercial	\$ 630.92	180,603	18,060	-	9,030	37,385	6,231	8,796	11,161	90,663		
					As per Valuation Ruling No.1719-2022										
		SECONDARY 7209.9010	Industrial	\$ 633.19	181,254	36,251	7,250	9,063	42,087	-	5,518	11,201	111,370		
		& OTHER	Commercial	\$ 633.19	181,254	36,251	7,250	9,063	42,087	7,015	9,902	11,201	122,769		
	UNITED STATES				10%	0%	5%	18%	0%	2%	0.00%				
		PRIME 7209.9090	Industrial	\$ 923.25	264,279	26,428	-	13,214	54,706	-	7,173	-	101,520		
		& OTHER	Commercial	\$ 923.25	264,279	26,428	-	13,214	54,706	9,118	12,871	-	116,336		
					As per Valuation Ruling No.1719-2022										
		SECONDARY 7209.9010	Industrial	\$ 894.75	256,121	51,224	10,245	12,806	59,471	-	7,797	-	141,544		
		& OTHER	Commercial	\$ 894.75	256,121	51,224	10,245	12,806	59,471	9,912	13,992	-	157,651		
LATIN AMERICA	CRC				10%	0%	5%	18%	0%	2%	0.00%				
		PRIME 7209.9090	Industrial	\$ 690.50	197,657	19,766	-	9,883	40,915	-	5,364	-	75,928		
		& OTHER	Commercial	\$ 690.50	197,657	19,766	-	9,883	40,915	6,819	9,626	-	87,009		
					As per Valuation Ruling No.1719-2022										
		SECONDARY 7209.9010	Industrial	\$ 686.50	196,512	39,302	7,860	9,826	45,630	-	5,983	-	108,601		
		& OTHER	Commercial	\$ 686.50	196,512	39,302	7,860	9,826	45,630	7,605	10,736	-	120,959		

## GP / EG / PPGI

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty			
CHINA	GP				5%	0%	5%	18%	0%	2%	40.47%				
		PRIME 7210.4990	Industrial	\$ 569.38	162,986	8,149	-	8,149	32,271	-	4,231	65,960	118,761		
		& OTHER	Commercial	\$ 569.38	162,986	8,149	-	8,149	32,271	5,379	7,593	65,960	127,501		
					As per Valuation Ruling No.1720-2022										
		SECONDARY 7210.4910	Industrial	\$ 578.13	165,490	26,478	6,620	8,275	37,235	-	4,882	-	83,490		
		& OTHER	Commercial	\$ 578.13	165,490	26,478	6,620	8,275	37,235	6,206	8,761	-	93,575		
	EG				16%	4%	5%	18%	0%	2%	0%				
					As per Valuation Ruling No.1720-2022										
					As per Valuation Ruling No.1720-2022										
					As per Valuation Ruling No.1720-2022										
					As per Valuation Ruling No.1720-2022										

# GP / EG / PPGI

Country	Description & HS COD	Consumer	LME	I. Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
4 ORIGINS	GP	PRIME 7210.4990	Industrial	\$ 841.57	240,898	24,090	-	12,045	49,866	-	6,538	-	92,539
			Commercial	\$ 841.57	240,898	24,090	-	12,045	49,866	8,311	11,732	-	106,044
		SECONDARY 7210.4910	Industrial	\$ 821.67	235,201	47,040	9,408	11,760	54,614	-	7,160	-	129,983
			Commercial	\$ 821.67	235,201	47,040	9,408	11,760	54,614	9,102	12,849	-	144,774
	GP	PRIME 7210.4990	Industrial	\$ 1,279.50	366,252	36,625	-	18,313	75,814	-	9,940	-	140,692
			Commercial	\$ 1,279.50	366,252	36,625	-	18,313	75,814	12,636	17,837	-	161,225
		SECONDARY 7210.4910	Industrial	\$ 1,213.50	347,360	69,472	13,894	17,368	80,657	-	10,575	-	191,967
			Commercial	\$ 1,213.50	347,360	69,472	13,894	17,368	80,657	13,443	18,977	-	213,811
LATIN AMERICA	GP	PRIME 7210.4990	Industrial	\$ 761.75	218,051	21,805	-	10,903	45,137	-	5,918	-	83,762
			Commercial	\$ 761.75	218,051	21,805	-	10,903	45,137	7,523	10,620	-	95,987
		SECONDARY 7210.4910	Industrial	\$ 750.25	214,760	42,952	8,590	10,738	49,867	-	6,538	-	118,686
			Commercial	\$ 750.25	214,760	42,952	8,590	10,738	49,867	8,311	11,733	-	132,191
	GP STRIPS	ALLOY 7212.3090	Industrial	\$ 596.09	170,634	8,532	-	-	32,250	-	4,228	69,056	114,065
			Commercial	\$ 596.09	170,634	8,532	-	-	32,250	5,375	7,588	69,056	122,800
		NON-ALLOY	Industrial	\$ 596.09	170,634	8,532	-	-	32,250	-	4,228	69,056	114,065
			Commercial	\$ 596.09	170,634	8,532	-	-	32,250	5,375	7,588	69,056	122,800
CHINA	PPGI	PRIME 7210.7090	Industrial	\$ 569.38	162,986	8,149	-	8,149	32,271	-	4,231	-	52,801
			Commercial	\$ 569.38	162,986	8,149	-	8,149	32,271	5,379	7,593	-	61,541
		SECONDARY 7210.7020	Industrial	\$ 578.13	165,490	26,478	6,620	8,275	37,235	-	4,882	-	83,490
			Commercial	\$ 578.13	165,490	26,478	6,620	8,275	37,235	6,206	8,761	-	93,575
	PPGI	PRIME 7210.7090	Industrial	\$ 841.57	240,898	24,090	-	12,045	49,866	-	6,538	-	92,539
			Commercial	\$ 841.57	240,898	24,090	-	12,045	49,866	8,311	11,732	-	106,044
		SECONDARY 7210.7020	Industrial	\$ 821.67	235,201	47,040	9,408	11,760	54,614	-	7,160	-	129,983
			Commercial	\$ 821.67	235,201	47,040	9,408	11,760	54,614	9,102	12,849	-	144,774
EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND	GP / EG / PPGI	PRIME 7210.4990	Industrial	\$ 862.52	246,895	24,690	-	12,345	51,107	-	6,701	-	94,842
			Commercial	\$ 862.52	246,895	24,690	-	12,345	51,107	8,518	12,024	-	108,684
		SECONDARY 7210.4910	Industrial	\$ 840.41	240,567	48,113	9,623	12,028	55,860	-	7,324	-	132,948
			Commercial	\$ 840.41	240,567	48,113	9,623	12,028	55,860	9,310	13,143	-	148,077
	EG	PRIME 7210.3090	Industrial	\$ 569.38	162,986	8,149	-	8,149	32,271	-	4,231	-	52,801
			Commercial	\$ 569.38	162,986	8,149	-	8,149	32,271	5,379	7,593	-	61,541
		SECONDARY 7210.3010	Industrial	\$ 578.13	165,490	21,183	6,620	8,275	36,282	-	4,757	-	77,116
			Commercial	\$ 578.13	165,490	21,183	6,620	8,275	36,282	6,047	8,536	-	86,942
	CHINA	PRIME 7210.6190	Industrial	\$ 569.38	162,986	1,353	-	8,149	31,048	-	4,071	65,960	110,581
			Commercial	\$ 569.38	162,986	1,353	-	8,149	31,048	5,175	7,305	65,960	118,990
		SECONDARY 7210.6110	Industrial	\$ 578.13	165,490	19,859	6,620	8,275	36,044	-	4,726	66,974	142,497
			Commercial	\$ 578.13	165,490	19,859	6,620	8,275	36,044	6,007	8,480	67,437	152,722

## WIRE ROD & ROUND BAR

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
			FTA										
CHINA	WIRE ROD ALLOY (Less Than 7mm) If container cargo add \$5	LOW CARBON 7227.9010	As per VR # 1331/2018		10%	0%	12%	18%	0%	2%	0%		
			Industrial	\$ 536.38	153,540	15,354	-	18,425	33,717	-	4,421	-	71,917
		HIGH CARBON 7227.9010	Commercial	\$ 536.38	153,540	15,354	-	18,425	33,717	5,620	7,933	-	81,049
			As per VR # 1331/2018		10%	0%	12%	18%	0%	2%	0%		
	WIRE ROD NON-ALLOY (Less Than 7mm) If container cargo add \$5	LOW CARBON 7213.9191	Industrial	\$ 536.38	153,540	7,677	-	24,566	33,441	-	12,057	-	77,742
			Commercial	\$ 536.38	153,540	7,677	-	24,566	33,441	5,574	13,488	-	84,746
		HIGH CARBON 7213.9191	As per VR # 1331/2018		5%	0%	16%	18%	0%	5.5%	0%		
			Industrial	\$ 602.38	172,432	8,622	-	27,589	37,556	-	13,541	-	87,307
	WIRE ROD ALLOY (Other) If container cargo add \$5	LOW CARBON 7227.9090	Commercial	\$ 602.38	172,432	8,622	-	27,589	37,556	6,259	15,147	-	95,173
			As per VR # 1331/2018		10%	0%	20%	18%	0%	2%	0%		
		HIGH CARBON 7227.9090	Industrial	\$ 602.38	172,432	17,243	-	34,486	40,349	-	5,290	-	97,369
			Commercial	\$ 602.38	172,432	17,243	-	34,486	40,349	6,725	9,493	-	108,297
CHINA	WIRE ROD NON-ALLOY (Other) If container cargo add \$5	LOW CARBON 7213.9199	As per VR # 1331/2018		5%	0%	24%	18%	0%	5.5%	0%		
			Industrial	\$ 536.38	153,540	7,677	-	36,850	35,652	-	12,855	-	93,033
		HIGH CARBON 7213.9199	Commercial	\$ 536.38	153,540	7,677	-	36,850	35,652	5,942	14,380	-	100,500
			As per VR # 1331/2018		5%	0%	24%	18%	0%	5.5%	0%		
	ROUND BAR	ALLOY 7228.6000	Industrial	\$ 885.00	253,330	253,330	-	60,799	56,543	-	20,387	48,513	186,242
			Commercial	\$ 885.00	253,330	253,330	-	60,799	56,543	9,424	22,806	48,513	198,085
		NON-ALLOY 7214.9990	As per VR # 712/2015		3.75%	0%	24%	18%	0%	5.5%	19.15%		
			Industrial	\$ 521.17	149,188	5,595	-	35,805	34,306	-	12,369	28,569	116,644
CHINA	SEAMLESS PIPE	7304.3900	As per PVR # 62/2025		11.52%	2%	2.5%	18%	0%	5.5%	0.00%		
			Industrial	\$ 817.50	234,009	26,958	4,680	5,850	48,870	-	17,620	-	103,978
			Commercial	\$ 817.50	234,009	26,958	4,680	5,850	48,870	8,145	19,711	-	114,213
CHINA	BILLETS	7207.1110	As per DATA		5%	0%	12%	18%	0%	5.5%	0.00%		
			Industrial	\$ 450.00	128,816	6,441	-	15,458	27,129	-	9,781	-	58,809
			Commercial	\$ 450.00	128,816	6,441	-	15,458	27,129	4,521	10,942	-	64,491

## Electrolytic Tin Plate & Tin Free Sheet

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
CHINA	Electrolytic Tin Plate	PRIME 7210.1290	As per VR # 2008 / 2025			10%	0%	5%	18%	0%	2%	0%	
			Industrial	\$ 900	257,624	25,762	-	12,881	53,328	-	6,992	-	98,964
			Commercial	\$ 900	257,624	25,762	-	12,881	53,328	8,888	12,547	-	113,407
	SECONDARY 7210.1210		As per VR # 2008 / 2025			15%	4%	5%	18%	0%	2%	0%	
			Industrial	\$ 720	206,101	30,915	8,244	10,305	46,002	-	6,031	-	101,497
			Commercial	\$ 720	206,101	30,915	8,244	10,305	46,002	7,667	10,823	-	113,956

ALL ORIGINS	Tin Free Sheet Without Printed	PRIME 7210.5090	As per VR # 2008 / 2025			10%	0%	5%	18%	0%	2%	0.00%	
			Industrial	\$ 860	246,174	24,617	-	12,309	50,958	-	6,681	-	94,565
			Commercial	\$ 860	246,174	24,617	-	12,309	50,958	8,493	11,989	-	108,367
	SECONDARY 7210.5010		As per VR # 2008 / 2025			20%	4%	5%	18%	0%	2%	0.00%	
			Industrial	\$ 640	183,202	36,640	7,328	9,160	42,539	-	5,577	-	101,245
			Commercial	\$ 640	183,202	36,640	7,328	9,160	42,539	7,090	10,009	-	112,766

CHINA	Tin Free Sheet With Printed	PRIME 7210.5090	As per VR # 2008 / 2025			0.83%	0%	5%	18%	0%	2%	0.00%	
			Industrial	\$ 1,100	314,872	2,613	-	15,744	59,981	-	7,864	-	86,202
			Commercial	\$ 1,100	314,872	2,613	-	15,744	59,981	9,997	14,112	-	102,447
	SECONDARY 7210.5010		As per VR # 2008 / 2025			0.83%	4%	5%	18%	0%	2%	0.00%	
			Industrial	\$ 830	237,587	1,972	9,503	11,879	46,970	-	6,158	-	76,483
			Commercial	\$ 830	237,587	1,972	9,503	11,879	46,970	7,828	11,051	-	89,204

### 7210.1290 - Tinplate Anti Dumping

China	6.87%
European Union	10.88%
South Africa	14.75%
United States Of America	12.27%

## SCRAP

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
ALL ORIGINS	RE-ROLLABLE 7204.4910		As per Valuation Ruling No.56/2025			5%	0%	5%	18%	0%	2%	0%	
			Industrial	\$ 432.8	123,893	6,195	-	6,195	24,531	-	3,216	-	40,136
			Commercial	\$ 432.8	123,893	6,195	-	6,195	24,531	4,088	5,772	-	46,780
	RE-MELTABLE (HMS) 7204.4990		As per Valuation Ruling No.56/2025			0%	0%	5%	18%	0%	2%	0%	
			Industrial	\$ 332.8	95,269	-	-	4,763	18,006	-	2,361	-	25,130
			Commercial	\$ 332.8	95,269	-	-	4,763	18,006	3,001	4,236	-	30,007
	SHREDDED 7204.4100		As per Valuation Ruling No.56/2025			0%	0%	5%	18%	0%	2%	0%	
			Industrial	\$ 357.8	102,425	-	-	5,121	19,358	-	2,538	-	27,018
			Commercial	\$ 357.8	102,425	-	-	5,121	19,358	3,226	4,555	-	32,260



Buyers estimated achievable prices at €610-620 per tonne ex-works on Tuesday.

Regarding imports, no fresh offers or deals were heard in the market on Tuesday. Sources said buying interest in new import bookings was weak amid the EU's upcoming CBAM requirements, the transition to a new trade framework and uncertainty over remaining safeguard quotas.

## Chinese CRC, HDG export prices narrow up following futures rally, stronger yuan

By Zihuan Pan - Tuesday 23 December

Export prices for Chinese cold-rolled steel coil (CRC) and hot-dipped galvanized steel coil (HDG) narrowed upward in the week to Tuesday December 23, in the wake of a rally in Shanghai steel futures prices and a strengthening of the Chinese currency.

Meanwhile, higher prices, the disappearance of low offers caused by Beijing's introduction of a steel export licensing scheme, together with uncertainty around the market outlook, muted trading for Chinese CRC and HDG exports over the recent week, sources told Fastmarkets.

The market was in wait-and-see mode, with overseas buyers yet to accept the increased Chinese prices and already switching to holiday mode ahead of Christmas, a Chinese trader said.

On the Shanghai Futures Exchange, the most-traded contract for hot-rolled coil (HRC) - the substrate for CRC and HDG - hit a two-week high of 3,295 yuan (\$469) per tonne on Monday night before closing at 3,281 yuan per tonne on Tuesday.

Despite the seasonally slowing steel demand and a potential hit to exports from the upcoming export licensing requirement, a substantial rebound in Dalian futures prices for key steelmaking raw material - coking coal - helped bolster HRC futures prices in recent days, according to sources.

The Chinese currency came in at 7.04014 yuan per dollar on Tuesday,

compared with 7.10415 a month earlier on November 24, according to the foreign exchange data service provider OANDA.

### Cold-rolled coil

Fastmarkets' weekly price assessment for steel CRC, export, fob China main port, was \$515-525 per tonne on Tuesday, narrowing upward by \$5 per tonne from \$510-525 per tonne on December 16.

Chinese mills offered CRC exports at \$520-568 per tonne FOB China on Tuesday, up from \$510-566 per tonne FOB a week earlier.

Market participants indicated that the best offers for Chinese CRC exports could be reduced to \$515-525 per tonne FOB on Tuesday amid weak demand.

Fastmarkets' weekly price assessment for steel CRC, domestic, ex-whs Eastern China, was 3,790-3,820 yuan per tonne on Friday December 19, narrowing upward by 30 yuan per tonne from 3,760-3,820 yuan per tonne a week earlier on December 12.

### Hot-dipped galvanized coil

Fastmarkets' weekly price assessment for steel galvanized coil, 1mm, export, fob main port China, was \$550-575 per tonne on Tuesday, narrowing upward by \$5 per tonne from \$545-575 per tonne a week earlier.

Fastmarkets' assessment is for HDG with zero-spangle zinc coating of 120 gsm (Z120).

Chinese mills offered HDG at \$515-550 per tonne FOB China for Z40 material, and \$550-646 per tonne FOB for Z80 material on Tuesday, which are equivalent to \$550-660 per tonne FOB for Z120 material, according to sources.

Market participants indicated that the best offers for Z120-equivalent Chinese HDG exports came in at \$550-575 per tonne FOB on Tuesday.

Fastmarkets' weekly price assessment for steel hot-dipped galvanized coil, domestic, ex-whs Eastern China, which considers 80gsm zinc-coated zero-spangle HDG, was 3,870-4,050 yuan per tonne on Friday, widening downward by 10 yuan per tonne from 3,880-4,050 yuan per tonne a week earlier.

## Hot-rolled steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0028	Steel hot-rolled coil index domestic, exw Northern Europe, €/tonne	23 Dec 2025	626.67	<b>0.42 (0.07%)</b>	Nov 2025	610.48
MB-STE-0046	Steel hot-rolled coil import, cfr main port Northern Europe, €/tonne	17 Dec 2025	480	- 520	0 (0.00%)	Nov 2025 481.25 - 520
MB-STE-0047	Steel hot-rolled coil import, cfr main port Southern Europe, €/tonne	17 Dec 2025	475	- 520	0 (0.00%)	Nov 2025 476.25 - 520
MB-STE-0532	Steel hot-rolled coil domestic, exw Central Europe, €/tonne	17 Dec 2025	610	- 620	0 (0.00%)	Nov 2025 597.5 - 612.5
MB-STE-0892	Steel hot-rolled coil index domestic, exw Italy, €/tonne	23 Dec 2025	617.5	<b>-2.5 (-0.40%)</b>	Nov 2025	599.28
MB-STE-0893	Steel hot-rolled coil domestic, exw Spain, €/tonne	17 Dec 2025	610	- 650	<b>15 (2.44%)</b>	Nov 2025 600 - 615
MB-STE-0107	Steel hot-rolled coil export, fob main port Turkey, \$/tonne	19 Dec 2025	540	- 550	0 (0.00%)	Nov 2025 518.75 - 537.5
MB-STE-0105	Steel hot-rolled coil import, cfr main port Turkey, \$/tonne	19 Dec 2025	485	- 500	<b>5 (1.03%)</b>	Nov 2025 467.25 - 495
MB-STE-0108	Steel hot-rolled coil domestic, exw Turkey, \$/tonne	19 Dec 2025	550	- 565	0 (0.00%)	Nov 2025 533.75 - 548.75
MB-STE-0014	Steel hot-rolled coil export, fob Black Sea, CIS, \$/tonne	22 Dec 2025	445	- 475	0 (0.00%)	Nov 2025 461.25 - 470.75
MB-STE-0065	Steel hot-rolled sheet domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	64000	- 67600	0 (0.00%)	Sep 2023 64000 - 66800



Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0184	Steel hot-rolled coil index, fob mill US Midwest, \$/cwt	23 Dec 2025	46.63	<b>0.25 (0.54%)</b>	Nov 2025	43.77
MB-STE-0903	Steel hot-rolled coil index, fob mill US South, \$/cwt	17 Dec 2025	45.42	<b>-0.32 (-0.70%)</b>	Nov 2025	43.48
MB-STE-0180	Steel hot-rolled coil, import, ddp Houston, \$/short ton	17 Dec 2025	830 - 880	<b>10 (1.18%)</b>	Nov 2025	830 - 870
MB-STE-0007	Steel hot-rolled coil domestic monthly, exw Brazil, reais/tonne	12 Dec 2025	3650 - 3950	<b>-255 (-6.29%)</b>	Nov 2025	3935 - 4175
MB-STE-0133	Steel hot-rolled coil (dry) export, fob main port Latin America, \$/tonne	19 Dec 2025	480 - 510	0 (0.00%)	Nov 2025	480 - 517.5
MB-STE-0102	Steel hot-rolled coil import, cfr main ports South America, \$/tonne	19 Dec 2025	520 - 530	<b>2.5 (0.48%)</b>	Nov 2025	493.75 - 530
MB-STE-0444	Steel hot-rolled coil import, cfr main port India, \$/tonne	19 Dec 2025	390 - 400	<b>10 (2.60%)</b>	Nov 2025	391.25 - 400
MB-STE-0445	Steel hot-rolled coil (CR grade) import, cfr main port India, \$/tonne	19 Dec 2025	400 - 410	<b>10 (2.53%)</b>	Nov 2025	402.5 - 410
MB-STE-0442	Steel hot-rolled coil (commodity) export, fob main port India, \$/tonne	19 Dec 2025	465 - 470	0 (0.00%)	Nov 2025	481.25 - 495
MB-STE-0436	Steel hot-rolled coil domestic, ex-whse India, rupees/tonne	19 Dec 2025	46750 - 47250	<b>1000 (2.17%)</b>	Nov 2025	46187.5 - 46625
MB-STE-0158	Steel hot-rolled coil domestic, exw Northern China, yuan/tonne	19 Dec 2025	3200 - 3220	<b>20 (0.63%)</b>	Nov 2025	3202.5 - 3220
MB-STE-0144	Steel hot-rolled coil index export, fob main port China, \$/tonne	23 Dec 2025	463.65	<b>0.25 (0.05%)</b>	Nov 2025	459.74
MB-STE-0154	Steel hot-rolled coil domestic, ex-whs Eastern China, yuan/tonne	23 Dec 2025	3280 - 3290	0 (0.00%)	Nov 2025	3282.5 - 3299.5
MB-STE-0139	Steel hot-rolled coil import, cfr Vietnam, \$/tonne	19 Dec 2025	470 - 475	<b>-2.5 (-0.53%)</b>	Nov 2025	487.5 - 492.25
MB-STE-0888	Steel hot-rolled coil (Japan, Korea, Taiwan-origin), import, cfr Vietnam, \$/tonne	19 Dec 2025	500 - 505	0 (0.00%)	Nov 2025	508.75 - 515
MB-STE-0125	Steel hot-rolled coil import, cfr Jebel Ali, UAE, \$/tonne	23 Dec 2025	475 - 486	<b>-2 (-0.41%)</b>	Nov 2025	480 - 506.25
MB-STE-0113	Steel hot-rolled coil import, cfr Saudi Arabia, \$/tonne	23 Dec 2025	520 - 540	0 (0.00%)	Nov 2025	532.5 - 537.5

### Cold-rolled steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0005	Steel cold-rolled coil domestic monthly, exw Brazil, reais/tonne	12 Dec 2025	4450 - 4640	<b>-20 (-0.44%)</b>	Nov 2025	4330 - 4800
MB-STE-0012	Steel cold-rolled coil export, fob Black Sea, CIS, \$/tonne	22 Dec 2025	575 - 580	0 (0.00%)	Nov 2025	571.25 - 578.75
MB-STE-0026	Steel cold-rolled coil domestic, exw Northern Europe, €/tonne	17 Dec 2025	720 - 740	<b>15 (2.10%)</b>	Nov 2025	700 - 715
MB-STE-0027	Steel cold-rolled coil domestic, exw Southern Europe, €/tonne	17 Dec 2025	730 - 750	<b>10 (1.37%)</b>	Nov 2025	695 - 715
MB-STE-0044	Steel cold-rolled coil import, cfr main port Northern Europe, €/tonne	17 Dec 2025	604 - 620	0 (0.00%)	Nov 2025	597 - 630
MB-STE-0045	Steel cold-rolled coil import, cfr main port Southern Europe, €/tonne	17 Dec 2025	600 - 620	0 (0.00%)	Nov 2025	597.5 - 620
MB-STE-0064	Steel cold-rolled sheet domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	76500 - 79500	0 (0.00%)	Sep 2023	75750 - 77875
MB-STE-0103	Steel cold-rolled coil import, cfr main ports South America, \$/tonne	19 Dec 2025	575 - 600	<b>25 (4.44%)</b>	Nov 2025	543.75 - 591.25
MB-STE-0106	Steel cold-rolled coil import, cfr main port Turkey, \$/tonne	19 Dec 2025	595 - 600	<b>12.5 (2.14%)</b>	Nov 2025	575 - 595
MB-STE-0109	Steel cold-rolled coil domestic, exw Turkey, \$/tonne	19 Dec 2025	640 - 665	0 (0.00%)	Nov 2025	622.5 - 640
MB-STE-0124	Steel cold-rolled coil import, cfr Jebel Ali, UAE, \$/tonne	23 Dec 2025	530 - 560	<b>12.5 (2.35%)</b>	Nov 2025	552.5 - 556.25
MB-STE-0132	Steel cold-rolled coil export, fob main port Latin America, \$/tonne	05 Dec 2025	680 - 700	<b>-5 (-0.72%)</b>	Nov 2025	680 - 710



Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0145	Steel cold-rolled coil export, fob China main port, \$/tonne	23 Dec 2025	515 - 525	2.5 (0.48%)	Nov 2025	515 - 531.25
MB-STE-0153	Steel cold-rolled coil domestic, ex-whs Eastern China, yuan/tonne	19 Dec 2025	3790 - 3820	15 (0.40%)	Nov 2025	3830 - 3905
MB-STE-0181	Steel cold-rolled coil, import, ddp Houston, \$/short ton	17 Dec 2025	920 - 950	-5 (-0.53%)	Nov 2025	860 - 920
MB-STE-0185	Steel cold-rolled coil, fob mill US, \$/cwt	18 Dec 2025	54	1 (1.89%)	Nov 2025	51.08
MB-STE-0435	Steel cold-rolled coil domestic, ex-whs India, rupees/tonne	19 Dec 2025	54500 - 54750	0 (0.00%)	Nov 2025	54812.5 - 55312.5
MB-STE-0443	Steel cold-rolled coil import, cfr main port India, \$/tonne	19 Dec 2025	445 - 455	0 (0.00%)	Nov 2025	460 - 470

**Galvanized steel prices**

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0883	Steel hot-dipped galvanized coil (hot-rolled base), fob mill US, \$/cwt	18 Dec 2025	51.5	0 (0.00%)	Nov 2025	46.33
MB-STE-0780	Steel hot-dipped galvanized export, fob Turkey, \$/tonne	19 Dec 2025	720 - 740	0 (0.00%)	Nov 2025	712.5 - 732.5
MB-STE-0434	Steel hot-dipped galvanized coil domestic, ex-whs India, rupees/tonne	19 Dec 2025	61000 - 61250	1375 (2.30%)	Nov 2025	59687.5 - 60625
MB-STE-0031	Steel hot-dipped galvanized coil domestic, exw Southern Europe, €/tonne	17 Dec 2025	730 - 750	25 (3.50%)	Nov 2025	696.25 - 720
MB-STE-0104	Steel hot-dipped galvanized coil import, cfr main ports South America, \$/tonne	19 Dec 2025	630 - 650	0 (0.00%)	Nov 2025	630 - 670
MB-STE-0091	Steel hot-dipped galvanized coil import, cfr main port Northern Europe, €/tonne	17 Dec 2025	680 - 720	0 (0.00%)	Nov 2025	680 - 720
MB-STE-0021	Steel hot-dipped galvanized coil domestic, ex-whs Eastern China, yuan/tonne	19 Dec 2025	3870 - 4050	-5 (-0.13%)	Nov 2025	3972.5 - 4062.5
MB-STE-0110	Steel hot-dipped galvanized coil domestic, exw Turkey, \$/tonne	19 Dec 2025	730 - 770	0 (0.00%)	Nov 2025	713.75 - 740
MB-STE-0048	Steel hot-dipped galvanized coil import, cfr main port Southern Europe, €/tonne	17 Dec 2025	680 - 700	0 (0.00%)	Nov 2025	670 - 700
MB-STE-0030	Steel hot-dipped galvanized coil domestic, exw Northern Europe, €/tonne	17 Dec 2025	735 - 745	17.5 (2.42%)	Nov 2025	705 - 725
MB-STE-0123	Steel hot-dipped-galvanized coil import, cfr Jebel Ali, UAE, \$/tonne	23 Dec 2025	635 - 670	17.5 (2.76%)	Nov 2025	660 - 670
MB-STE-0186	Steel hot-dipped galvanized coil (cold-rolled base), fob mill US, \$/cwt	18 Dec 2025	53	1 (1.92%)	Nov 2025	46.83
MB-STE-0006	Steel hot-dipped galvanized coil domestic monthly, exw Brazil, reais/tonne	12 Dec 2025	4800 - 5200	-277.5 (-5.26%)	Nov 2025	5120 - 5435
MB-STE-0441	Steel hot-dipped galvanized coil export, fob main port India, \$/tonne	19 Dec 2025	690 - 720	2.5 (0.36%)	Nov 2025	682.5 - 711.25
MB-STE-0182	Steel hot-dipped galvanized 0.012 inch G30, ddp Houston, \$/short ton	17 Dec 2025	1220 - 1400	0 (0.00%)	Nov 2025	1220 - 1400
MB-STE-0212	Steel hot-dipped galvanized coil 0.03-0.13 inch G90 (cold-rolled base), fob mill US, \$/cwt	18 Dec 2025	61	1 (1.67%)	Nov 2025	54.83
MB-STE-0009	Steel galvanized coil 1mm export, fob main port China, \$/tonne	23 Dec 2025	550 - 575	2.5 (0.45%)	Nov 2025	557.5 - 577.5
MB-STE-0111	Steel prepainted galvanized domestic, exw Turkey, \$/tonne	19 Dec 2025	820 - 850	0 (0.00%)	Nov 2025	812.5 - 842.5
MB-STE-0187	Steel coil Galvalume, fob mill US, \$/cwt	16 Dec 2025	50	5 (11.11%)	Nov 2025	45
MB-STE-0850	Steel coil Galvalume import, cfr main ports South America, \$/tonne	19 Dec 2025	750 - 780	25 (3.38%)	Nov 2025	700 - 780



Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0914	Steel coil 55% Al-Zn coated steel import, South Korean-made, ddp Gulf Ports, \$/cwt	16 Dec 2025	67	<b>1.5 (2.29%)</b>	Nov 2025	65.5
MB-STE-0915	Steel coil 55% Al-Zn coated steel import, non-South Korean-made, ddp Gulf Ports, \$/cwt	16 Dec 2025	66	<b>1.5 (2.33%)</b>	Nov 2025	64.5

## Steel plate prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0034	Steel domestic plate 8-40mm, exw Northern Europe, €/tonne	18 Dec 2025	650 - 730	<b>-5 (-0.72%)</b>	Nov 2025	675 - 700
MB-STE-0035	Steel domestic plate 8-40mm, exw Southern Europe, €/tonne	18 Dec 2025	650 - 680	<b>-5 (-0.75%)</b>	Nov 2025	635 - 652.5
MB-STE-0049	Steel plate (8-40mm) import, cfr main port Northern Europe, €/tonne	18 Dec 2025	580 - 650	0 (0.00%)	Nov 2025	597.5 - 655
MB-STE-0050	Steel plate (8-40mm) import, cfr main port Southern Europe, €/tonne	18 Dec 2025	580 - 650	0 (0.00%)	Nov 2025	592.5 - 652.5
MB-STE-0101	Steel plate import, cfr main ports South America, \$/tonne	19 Dec 2025	540 - 550	0 (0.00%)	Nov 2025	540 - 550
MB-STE-0134	Steel heavy plate (thicker than 10mm) export, fob main port Latin America, \$/tonne	05 Dec 2025	620 - 630	0 (0.00%)	Nov 2025	620 - 630
MB-STE-0146	Steel heavy plate export, fob China main port, \$/tonne	23 Dec 2025	480 - 505	0 (0.00%)	Nov 2025	486.25 - 506.25
MB-STE-0155	Steel plate domestic, ex-whs Eastern China, yuan/tonne	19 Dec 2025	3300 - 3330	<b>5 (0.15%)</b>	Nov 2025	3327.5 - 3407.5
MB-STE-0172	Steel cut-to-length plate carbon grade, fob mill US, \$/cwt	23 Dec 2025	51	0 (0.00%)	Nov 2025	50.25
MB-STE-0179	Steel medium plate, import, ddp Houston, \$/short ton	17 Dec 2025	1000 - 1040	<b>-60 (-5.56%)</b>	Nov 2025	980 - 1020
MB-STE-0437	Steel heavy plate domestic, ex-whse India, rupees/tonne	19 Dec 2025	49750 - 51000	<b>500 (1.00%)</b>	Nov 2025	49375 - 51812.5
MB-STE-0439	Steel heavy plate 12-40mm export, fob main port India, \$/tonne	19 Dec 2025	520 - 565	<b>-2.5 (-0.46%)</b>	Nov 2025	525 - 573.75
MB-STE-0446	Steel heavy plate 10-40mm import, cfr main port India, \$/tonne	19 Dec 2025	450 - 460	<b>10 (2.25%)</b>	Nov 2025	460 - 470
MB-STE-0514	Steel plate domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	76000 - 79500	0 (0.00%)	Sep 2023	76000 - 79500

## Rebar news

### UAE rebar, steel billet market quiet amid muted trading

By Ivelina Nikolova - Tuesday 23 December

Prices for domestic rebar and steel billet imports were stable and rebar import prices decreased slightly in the United Arab Emirates (UAE) in the week ending Tuesday December 23, according to market participants.

#### Domestic rebar

Emirates Steel, the leading steel producer in the UAE, [rolled over its January official offer price](#) to 2,648 dirhams (\$721) per tonne ex-works, with market participants linking this decision to the producer's aim of achieving a stable market at the beginning of 2026.

Latest offers from Emirates Steel were heard at 2,540-2,550 dirhams per tonne ex-works on Tuesday, on the same level as offers reported earlier in the month, while deals for January deliveries are expected to happen in the coming days, market sources said.

Other mills were offering rebar at 2,370-2,500 dirhams per tonne ex-works, also unchanged from previous levels.

Fastmarkets' weekly price assessment for [steel reinforcing bar \(rebar\)](#),

domestic, exw UAE was 2,370-2,550 dirhams per tonne on Tuesday, unchanged since October 28.

#### Rebar imports

Prices for rebar offers from Oman to the UAE increased by \$5 to \$660 per tonne CPT from previous deals heard at \$655 per tonne CPT in early December, industry sources told Fastmarkets.

Offers from Qatar were heard at \$640 per tonne CPT, on the same level as late November levels.

No deals were reported yet, which is expected to happen soon.

Fastmarkets' weekly price assessment for [steel reinforcing bar \(rebar\)](#), import, cfr Jebel Ali, UAE was \$640-655 per tonne on Tuesday, down by \$15 from \$655 per tonne on December 16.

#### Billet imports

Offers for Chinese steel billet imports to the UAE were heard at \$460-470 per tonne CFR, unchanged from December 16, with no new deals reported.

According to an international trader source, not much was heard on the market due to the upcoming holiday period. "People may expect the market to remain positive from January onwards," the source told Fastmarkets on Monday December 22.



Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0142	Steel reinforcing bar (rebar) import, cfr Singapore, \$/tonne	22 Dec 2025	470 - 475	0 (0.00%)	Nov 2025	476.25 - 480
MB-STE-0147	Steel reinforcing bar (rebar) index export, fob China main port, \$/tonne	23 Dec 2025	476.17	<b>4.34 (0.92%)</b>	Nov 2025	471.23
MB-STE-0152	Steel reinforcing bar (rebar) domestic, ex-whs Eastern China, yuan/tonne	23 Dec 2025	3160 - 3170	<b>5 (0.16%)</b>	Nov 2025	3055.5 - 3076
MB-STE-0162	Steel reinforcing bar (rebar) domestic, ex-whs Northern China, yuan/tonne	16 Aug 2024	3040 - 3070	<b>-175 (-5.42%)</b>	Jul 2024	3487.5 - 3517.5
MB-STE-0170	Steel reinforcing bar (rebar), fob mill US, \$/cwt	17 Dec 2025	46.5	0 (0.00%)	Nov 2025	46.13
MB-STE-0171	Steel reinforcing bar (rebar), import, loaded truck Port of Houston for immediate delivery, \$/short ton	17 Dec 2025	860 - 920	<b>5 (0.57%)</b>	Nov 2025	842.5 - 915
MB-STE-0438	Steel rebar domestic, exw India, rupees/tonne	05 Dec 2025	39500 - 39700	<b>400 (1.02%)</b>	Nov 2025	38475 - 38675
MB-STE-0784	Steel reinforcing bar (rebar) domestic, exw Turkey, lira/tonne	18 Dec 2025	28800 - 30600	<b>50 (0.17%)</b>	Nov 2025	28150 - 29250
MB-STE-0897	Steel reinforcing bar (Rebar) domestic, delivered Spain, €/tonne	17 Dec 2025	645 - 650	0 (0.00%)	Nov 2025	640 - 645

### Wire rod prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0017	Steel wire rod (mesh quality) export, fob Black Sea, CIS, \$/tonne	22 Dec 2025	480 - 495	0 (0.00%)	Nov 2025	480 - 495
MB-STE-0042	Steel wire rod (mesh quality) domestic, delivered Northern Europe, €/tonne	17 Dec 2025	590 - 600	<b>5 (0.85%)</b>	Nov 2025	570 - 590
MB-STE-0043	Steel wire rod (mesh quality) domestic, delivered Southern Europe, €/tonne	17 Dec 2025	570 - 590	0 (0.00%)	Nov 2025	562.5 - 575
MB-STE-0053	Steel wire rod (mesh quality) import, main port Northern Europe, €/tonne	17 Dec 2025	545 - 555	<b>5 (0.92%)</b>	Nov 2025	511.25 - 516.25
MB-STE-0054	Steel wire rod (mesh quality) import, main port Southern Europe, €/tonne	17 Dec 2025	525 - 530	<b>5 (0.96%)</b>	Nov 2025	511.25 - 516.25
MB-STE-0074	Steel wire rod export, fob main port Southern Europe, €/tonne	17 Dec 2025	540 - 550	<b>15 (2.83%)</b>	Nov 2025	525 - 530
MB-STE-0120	Steel wire rod (mesh quality) export, fob main port Turkey, \$/tonne	18 Dec 2025	590 - 600	0 (0.00%)	Nov 2025	580 - 591.25
MB-STE-0130	Steel wire rod (mesh quality) export, fob main port Latin America, \$/tonne	05 Dec 2025	530 - 550	<b>-5 (-0.92%)</b>	Nov 2025	540 - 550
MB-STE-0143	Steel wire rod (low carbon) import, cfr Southeast Asia, \$/tonne	22 Dec 2025	460 - 465	0 (0.00%)	Nov 2025	455 - 458.75
MB-STE-0148	Steel wire rod (mesh quality) export, fob China main port, \$/tonne	23 Dec 2025	475 - 480	<b>5 (1.06%)</b>	Nov 2025	462.5 - 468.75
MB-STE-0164	Steel wire rod (mesh quality) domestic, ex-whs Eastern China, yuan/tonne	10 Jan 2025	3360 - 3380	<b>-90 (-2.60%)</b>	Dec 2024	3472.5 - 3497.5
MB-STE-0192	Steel wire rod (low carbon) industrial quality, fob mill US, \$/cwt	16 Dec 2025	49 - 55	0 (0.00%)	Nov 2025	49 - 55
MB-STE-0193	Steel wire rod (high carbon), fob mill US, \$/cwt	16 Dec 2025	66	0 (0.00%)	Nov 2025	66
MB-STE-0194	Steel wire rod cold-heading quality, ddp, \$/cwt	16 Dec 2025	64	0 (0.00%)	Nov 2025	64
MB-STE-0195	Steel wire rod (low carbon) import, loaded truck Port of Houston for immediate delivery, \$/short ton	16 Dec 2025	820 - 950	<b>-45 (-4.84%)</b>	Nov 2025	880 - 980
MB-STE-0785	Steel wire rod (mesh quality) domestic, exw Turkey, lira/tonne	18 Dec 2025	29500 - 31000	0 (0.00%)	Nov 2025	29350 - 30350
MB-STE-0891	Steel wire rod (drawing quality), domestic, delivered Poland, zloty/tonne	19 Dec 2025	2600 - 2650	0 (0.00%)	Nov 2025	2590 - 2650

### Steel beams, sections & bar prices

**Steel billet news**

## Asia billet prices mixed amid cooling sentiment, pre-holiday demand slump

By Paul Lim - Tuesday 23 December

Steel billet prices in Asia were mixed on Tuesday December 23, with previously warm sentiment caused by China's steel export license scheme continuing to cool, source told Fastmarkets.

The leadup to the major year-end holiday period also has led to market participants remaining on the sidelines, with some traders already closing their books and end users already taking vacations.

Offers were heard at \$455-460 per tonne CFR southeast Asia on Tuesday.

"While offers are higher, there haven't been any new trades heard. It is like this every year end. Sellers just inflate offers because no one is buying during the holiday season," a source in Southeast Asia told Fastmarkets.

Traders polled by Fastmarkets were either out of the market or did not hear firm bids.

"Some businesses are already closed. There will be more activity in the coming year," an end user Southeast Asia told Fastmarkets.

An Indonesian blast furnace-based steelmaker had listed its March-laycan billet offers at \$442 per tonne FOB during the week to December 23, up \$2 per tonne from its last offer.

Meanwhile, Chinese billet export offers were reported at around \$438-440 per tonne FOB, a slight upward adjustment in line with expectations of less steel exports in the coming year.

Buyers remained cautious and are still waiting for clarity on the impact of the steel export licenses in China before submitting higher bids.

Fastmarkets' twice-weekly price assessment for **steel billet, import, cfr Manila** was \$450-455 per tonne on Tuesday, narrowing downward by \$5 per tonne from \$450-460 per tonne on **Thursday December 18**.

Fastmarkets' corresponding price assessment for **steel billet, import, cfr Indonesia** was \$444-455 per tonne on Tuesday, unchanged from Thursday December 18.

**Steel billet prices**

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0782	Steel billet export, fob ports Iran, \$/tonne	17 Dec 2025	406 - 420	<b>1.5 (0.36%)</b>	Nov 2025	405.25 - 420
MB-STE-0558	Steel billet index export, fob Black Sea, CIS, \$/tonne	23 Dec 2025	439	0 (0.00%)	Nov 2025	438.63
MB-STE-0516	Steel billet import, cfr main port Egypt, \$/tonne	18 Dec 2025	460 - 485	<b>-1 (-0.21%)</b>	Nov 2025	464.25 - 483.75
MB-STE-0433	Steel billet domestic, exw India, rupees/tonne	05 Dec 2025	37200 - 37400	<b>800 (2.19%)</b>	Nov 2025	35725 - 35950
MB-STE-0440	Steel billet export, fob main port India, \$/tonne	19 Dec 2025	440 - 450	0 (0.00%)	Nov 2025	430 - 438.75
MB-STE-0141	Steel billet import, cfr Manila, \$/tonne	23 Dec 2025	450 - 455	<b>-2.5 (-0.55%)</b>	Nov 2025	441.25 - 450
MB-STE-0157	Steel billet domestic, exw Tangshan, Northern China, yuan/tonne	23 Dec 2025	2950	0 (0.00%)	Nov 2025	2952
MB-STE-0890	Steel billet, import, cfr China, \$/tonne	15 Mar 2024	415 - 420	<b>-25 (-5.65%)</b>	Feb 2024	450 - 455
MB-STE-0116	Steel billet import, cfr main port Turkey, \$/tonne	18 Dec 2025	458 - 475	<b>-6 (-1.27%)</b>	Nov 2025	451.25 - 470
MB-STE-0117	Steel billet export, fob main port Turkey, \$/tonne	18 Dec 2025	515 - 520	<b>-7.5 (-1.43%)</b>	Nov 2025	510 - 522.5
MB-STE-0115	Steel billet domestic, exw Turkey, \$/tonne	18 Dec 2025	515 - 520	<b>-7.5 (-1.43%)</b>	Nov 2025	503.75 - 515
MB-STE-0128	Steel billet export, fob main port Latin America, \$/tonne	05 Dec 2025	480 - 500	<b>-10 (-2.00%)</b>	Nov 2025	490 - 510
MB-STE-0122	Steel billet import, cfr Jebel Ali, UAE, \$/tonne	23 Dec 2025	460 - 465	0 (0.00%)	Nov 2025	455.75 - 462

**US steel tube & pipe prices**

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0022	Steel ERW standard pipe A53 Grade A, fob mill US, \$/short ton	14 Aug 2024	1200 - 1300	0 (0.00%)	Aug 2024	1200 - 1300
MB-STE-0023	Steel ERW standard pipe A53 Grade B, fob mill US, \$/short ton	10 Dec 2025	1375 - 1425	<b>50 (3.70%)</b>	Nov 2025	1325 - 1375
MB-STE-0056	Steel ERW standard pipe A53 Grade A import, cif Houston, \$/short ton	14 Aug 2024	1000 - 1050	0 (0.00%)	Aug 2024	1000 - 1050
MB-STE-0057	Steel ERW standard pipe A53 Grade B import, cif Houston, \$/short ton	10 Dec 2025	1250 - 1300	<b>50 (4.08%)</b>	Nov 2025	1200 - 1250

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	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
1	LMB PRICES						PVR 34 DATED 10-08-2023						PVR-63 08-08-2025					Cu Cable Cutting		
2	LME DT = Purchase Contract, LC, BL		L.M.E Copper Scrap	LME Shredded Pakistan	LME ALUMINIUM SCRAP		Copper Scrap	Motor/Ballast/Transformer Scrap	Compressor	PCB Scrap	Computer related scrap	Condensor pipe scrap		Shredded Scrap	Rerollable Scrap	HMS	Bundle	Cu 33% + Al 5% + Fe 5% Discount 10%		
3			USD/TON	USD/TON	USD/TON		Freight- USD 100		CFR		Freight- USD 100		Freight- USD 100		CFR	CFR	CFR	CFR	Freight- USD 100	
4	TaLhA BiLaL						USD/KG	USD/KG	USD/KG	USD/KG	USD/KG	USD/KG		USD/KG	USD/KG	USD/KG	USD/KG	USD/KG		
5							Serial 1	Sr 3, 5 & 6	Sr 4	Sr 7	Sr 8	Sr 9		Serial 1	Sr 2	Sr 3	Sr 4	USD/KG		
6	22	DEC	2025	11440.0000	357.7900	2,398.5000		11.5400	1.2095	1.0434	3.1202	1.1028	7361.7400		0.3578	0.4328	0.3328	0.3028	3.6217	
7	21	DEC	2025	11345.0000	357.7900	2,396.0000		11.4450	1.2016	1.0371	3.0951	1.0950	7300.6075		0.3578	0.4328	0.3328	0.3028	3.5934	
8	20	DEC	2025	11345.0000	357.7900	2,396.0000		11.4450	1.2016	1.0371	3.0951	1.0950	7300.6075		0.3578	0.4328	0.3328	0.3028	3.5934	
9	19	DEC	2025	11345.0000	357.7900	2,396.0000		11.4450	1.2016	1.0371	3.0951	1.0950	7300.6075		0.3578	0.4328	0.3328	0.3028	3.5934	
10	18	DEC	2025	11221.5000	356.2500	2,352.5000		11.3215	1.1903	1.0275	3.0625	1.0846	7221.1353		0.3563	0.4313	0.3313	0.3013	3.5547	
11	17	DEC	2025	11220.0000	356.2500	2,351.5000		11.3200	1.1902	1.0274	3.0621	1.0844	7220.1700		0.3563	0.4313	0.3313	0.3013	3.5542	
12	16	DEC	2025	11136.0000	356.2500	2,333.5000		11.2360	1.1832	1.0217	3.0399	1.0775	7166.1160		0.3563	0.4313	0.3313	0.3013	3.5284	
13	15	DEC	2025	11274.5000	353.5700	2,341.0000		11.3745	1.1927	1.0289	3.0765	1.0885	7255.2408		0.3536	0.4286	0.3286	0.2986	3.5698	
14	14	DEC	2025	11316.0000	353.5700	2,345.5000		11.4160	1.1961	1.0316	3.0874	1.0919	7281.9460		0.3536	0.4286	0.3286	0.2986	3.5823	
15	13	DEC	2025	11316.0000	353.5700	2,345.5000		11.4160	1.1961	1.0316	3.0874	1.0919	7281.9460		0.3536	0.4286	0.3286	0.2986	3.5823	
16	12	DEC	2025	11316.0000	353.5700	2,345.5000		11.4160	1.1961	1.0316	3.0874	1.0919	7281.9460		0.3536	0.4286	0.3286	0.2986	3.5823	
17	11	DEC	2025	11240.0000	351.2800	2,364.0000		11.3400	1.1881	1.0251	3.0674	1.0853	7233.0400		0.3513	0.4263	0.3263	0.2963	3.5605	
18	10	DEC	2025	11145.0000	351.2800	2,336.5000		11.2450	1.1803	1.0186	3.0423	1.0774	7171.9075		0.3513	0.4263	0.3263	0.2963	3.5310	
19	9	DEC	2025	11063.5000	351.2800	2,332.0000		11.1635	1.1736	1.0132	3.0208	1.0707	7119.4623		0.3513	0.4263	0.3263	0.2963	3.5066	
20	8	DEC	2025	11195.0000	350.4200	2,367.5000		11.2950	1.1838	1.0215	3.0555	1.0814	7204.0825		0.3504	0.4254	0.3254	0.2954	3.5472	
21	7	DEC	2025	11145.0000	350.4200	2,365.0000		11.2450	1.1796	1.0182	3.0423	1.0773	7171.9075		0.3504	0.4254	0.3254	0.2954	3.5323	
22	6	DEC	2025	11145.0000	350.4200	2,365.0000		11.2450	1.1796	1.0182	3.0423	1.0773	7171.9075		0.3504	0.4254	0.3254	0.2954	3.5323	
23	5	DEC	2025	11145.0000	350.4200	2,365.0000		11.2450	1.1796	1.0182	3.0423	1.0773	7171.9075		0.3504	0.4254	0.3254	0.2954	3.5323	
24	4	DEC	2025	10972.0000	352.1800	2,354.0000		11.0720	1.1667	1.0080	2.9966	1.0633	7060.5820		0.3522	0.4272	0.3272	0.2972	3.4805	
25	3	DEC	2025	10937.0000	352.1800	2,354.0000		11.0370	1.1638	1.0057	2.9874	1.0604	7038.0595		0.3522	0.4272	0.3272	0.2972	3.4701	
26	2	DEC	2025	10785.0000	352.1800	2,358.5000		10.8850	1.1513	0.9957	2.9472	1.0479	6940.2475		0.3522	0.4272	0.3272	0.2972	3.4251	
27	1	DEC	2025	10700.0000	352.0500	2,320.0000		10.0000	1.1524	0.9973	2.8500	1.0400	6040.0000		0.3504	0.4272	0.3272	0.2972	3.4204	

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Sum: 1.1234 ▾

## FX RATES SHEET

### Treasury & Capital Markets Group

244/2025

DATE: Wednesday, 24 December 2025

Ready Transaction Rates			
Currency	Symbol	TT Selling	TT Buying
US DOLLAR	USD	280.60	280.10
EURO	EUR	330.86	330.27
JAPANESE YEN	JPY	1.8007	1.7974
BRITISH POUND	GBP	379.41	378.74
SWISS FRANC	CHF	356.29	355.65
CANADIAN DOLLAR	CAD	205.15	204.78
AUSTRALIAN DOLLAR	AUD	188.23	187.90
SWEDISH KRONA	SEK	30.62	30.56
NORWEGIAN KRONE	NOK	27.98	27.93
DANISH KRONE	DKK	44.30	44.22
NEWZEALAND DOLLAR*	NZD	163.99	163.70
SINGAPORE DOLLAR	SGD	218.66	218.27
HONGKONG DOLLAR	HKD	36.09	36.03
KOREAN WON*	KRW	0.1919	0.1915
CHINESE YUAN	CNY	39.99	39.92
MALAYSIAN RINGGIT*	MYR	69.19	69.07
THAI BAHT*	THB	9.03	9.02
U.A.E DIRHAM	AED	76.41	76.28
SAUDI RIYAL	SAR	74.81	74.68
QATAR RIYAL*	QAR	77.01	76.87
KUWAITI DINAR*	KWD	914.27	912.65

Indicative FBP Rates							
Currency	SIGHT / 15 Days	1M	2M	3M	4M	5M	6M
USD	278.88	277.66	275.10	272.93	270.48	267.97	265.68
EUR	329.05	327.87	325.29	323.18	320.72	318.13	315.84
GBP	377.04	375.41	371.91	368.92	365.58	362.15	359.03

Conversion Rates for Frozen FCY Deposits		Settlement Date
USD	280.1726	
GBP	378.289	
EUR	330.0433	
JPY	1.7959	
		Monday, 29 December 2025

Rates for cash/Currency Notes		
Currency	Selling	Buying
USD	282.00	278.98
GBP	381.31	376.82
EUR	332.52	328.60
JPY	1.8097	1.7882
SAR	75.19	74.30
AED	76.80	75.88

SOFR	
1 Month	3.7317
3 Month	3.6887
6 Month	3.6043

- > Please call Treasury Sales Desk (9922 0337, 9922 0438 & 9922 0747) for transactions over US Dollars 5,000 or equivalent amount in other currencies (cumulative basis)
- > Above rates are not valid for transactions above USD 5,000 or equivalent amount in other currencies (cumulative basis)
- > Unless otherwise specifically stated, the given rates are market indicative and subject to change without prior notice
- > NBP captures above foreign exchange rates from sources believed to be reliable. NBP does not accept any liability for consequences that may arise from the usage of these rates
- > All FX designated branches must ensure reporting of all export bills falling over due today
- > All FX designated branches must ensure that all credits in Nostro accounts have been responded
- > All FX designated branches must ensure retention of export proceeds into FC accounts as per SBP guidelines
- > For all Chinese Yuan transactions please contact Treasury Sales Desk

\* Currencies listed are NOT available to NBP's customers, please contact treasury sales for more details

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Treasury Sales Desk - Head Office: I.I. Chundrigar Road, Karachi

Direct Lines: 99220337, 99220438, 99220747. Email: [fxsales@nbp.com.pk](mailto:fxsales@nbp.com.pk) / [tmg.fet@nbp.com.pk](mailto:tmg.fet@nbp.com.pk) PABX 99220100 - 50, Exts: 3211, 3212, 3213 & 3214